

# Mines and Mining Stocks

## CARISA CAPITAL TO BE INCREASED

New Issue of 100,000 Shares, Already Spoken for at Par, Is Authorized.

Colonel Ed Loose, who is now the controlling factor and general hypothesis in the Carisa Gold & Copper Mining Company, stated yesterday that the capital stock of the corporation was to be immediately increased from 500,000 to 600,000 shares. A broad and vigorous campaign of development, he says, is being planned, and as the stock of the company is non-assessable, and as a large development fund will be required, the only way to get the money was to increase the number of shares and turn the stock into cash.

And the nicest thing about the proposition, said Colonel Loose, "is that practically every share of the new stock is already subscribed for at par, or \$1 a share. Some of the folks wanted to see the capital stock doubled and made 1,000,000 shares, but I told them we had enough high capitalized propositions in Tintic already."

## COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald.

Boston, Dec. 7.—Coppers were very dull today and gradually declined. The various pools were quiet and allowed their specialties to sag at the will of the traders. East Butte, which will be listed soon, was very active on the curb, selling up to \$2. Superior, which will be listed, was selling over 18 and closed higher. Expect higher prices and find that some of the keenest men in New York are preparing a big bull movement after this dull spell is over.

Table with columns: Sales, Open, High, Low, Close. Lists prices for Boston Copper Stocks including Butte, Superior, East Butte, etc.

Table with columns: Sales, Open, High, Low, Close. Lists prices for New York Copper Stocks including Newhouse, Utah, Tenn. Cop.

Table with columns: Bid, Asked. Lists prices for New York Curb stocks including Butte & London, Cumberland Ely, etc.

Advertisement for 'Don't Forget' featuring Tom Botterill Automobile Co. with text about overhauling and repairing.

## DIVIDEND OF UNCLE SAM CON.

Directors Order \$10,000 Paid on 21st—Total of \$100,000 in Six Months.

## FORMER SALT LAKER HITS IT AT SEVEN TROUGHS

O. D. Banks, formerly in the millinery business in this city, now mining in the Seven Troughs district, Nevada, is reported to have made a strike that he expects will make him wealthy one of these days. While doing assessment and location work in open cuts he has struck a vein which at a depth of less than ten feet carries 37.05 gold and 54 ounces silver. This prospecting was done on one end of his property which has a porphyry and quartz dike running its entire length and in which surface showings vary from twenty-five to a hundred feet in width.

Mr. Banks bought the group of claims, which comprise about sixty-five acres, some four or five weeks ago, paying spot cash for them. Many of his friends doubted his wisdom and treated his venture into the mining world from "feathers and children" as a joke. He now laughs back, as he has had time to assay and explore his ground sufficiently to know that he has a property that may yet prove a bonanza.

## BIG COMPANY MANAGERS TALK OPERATING RESULTS

Most of the Utah Copper interests have been in New York the past week, including President MacNeill, General Manager Jackson and Spencer Penrose, in addition to holding directors' meetings, they have been conferring with officials of the American Smelting & Refining Company, which has a party to the conference, says the Boston News Bureau.

## MINING MEN RETURN FROM WASHINGTON

Professor C. E. Allen and Colonel C. E. Loose, who were selected by the Utah Mine Operators' association to present Utah's protest against the proposed tariff on lead to the ways and means committee of congress, reached home late yesterday, but he did not expect the committee to recommend a reduction of the tariff. He believed the committee would in its report, submit the evidence on the subject that it had acquired and let congress do as it saw fit in the premises.

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Table with columns: Bid, Asked. Lists prices for unlisted stocks including Ophir, Mexican, Consolidated Virginia, etc.

## WORK AT MASON VALLEY AND WESTERN NEVADA

Last week, at a distance of 1,100 feet in the No. 4 tunnel (lower tunnel) made connection with the No. 3 level of the Mason Valley mines, says the Yerington Times. This lower level gives 140 feet additional depth to the body of ore exposed in No. 3 where it is open for a distance of 500 feet in length and from twenty to fifty feet in width. About twenty to forty men were employed at this mine, which is situated four miles west of Yerington.

## COPPER PRODUCTION AT ELY FOR NOVEMBER

According to the statement that has been issued from the American Smelting and Refining Co., the Nevada Consolidated and Cumberland-Ely Copper companies, in the month of November, produced 1,491,783 and 1,068,210 pounds of copper, respectively. This is a new high record for the Nevada mines. It is predicted that the production in the current month will be over 3,000,000 pounds, or at the rate of more than 35,000,000 pounds a year.

## ORE AND BULLION

One and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$85,000, as follows: Silver, lead, gold and copper ores, \$35,000; base bullion, \$50,000.

Table with columns: Bid, Asked. Lists prices for Bullfrog, Manhattan, and other districts.

## MINING STOCK EXCHANGE.

Iron Blossom on the Toboggan and Sliding Down Rapidly. Iron Blossom was a bad performer yesterday and its weakness was a tendency to make the market as a whole look rather gloomy. Some of the brokers were free in predicting still farther declines in this stock, while friends of the issue believed that it was scraping around the bottom. Nevada Hills also dropped back rapidly from the bulge which followed the recent strike, while Colorado and some of the other stocks were anything but straggling, although alarming in the market's condition, but the prospects are that the holiday season will see lower prices and a gradual falling off in business.

During the two regular and open board calls a total of 125,628 shares of stock with a selling value of \$8,392.41, changed hands. Following is the list of final quotations and record of sales made during the day:

Table with columns: Bid, Asked, Bid, Asked. Lists prices for various mining stocks like Addie, Ajax, Alice, etc.

## FOREIGN SALES

Table with columns: Bid, Asked. Lists prices for foreign sales including Beck Tunnel, Black Jack, etc.

## AFTERNOON SALES

Table with columns: Bid, Asked. Lists prices for afternoon sales including Beck Tunnel, Bingham Amalgamated, etc.

## OPEN BOARD

Table with columns: Bid, Asked. Lists prices for open board sales including Beck Tunnel, Black Jack, etc.

## THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada: Lovelock—Charles H. Baker, Tuscarora—Mrs. A. L. Clark, Reno—Rosenthal & Arpanko, Goldfield—Palace News Stand and Hunter Adv. & Pub. Co., Ely—Harville Stationery Co., G. B. Faxson and Walden & Burnett, Caliente—John Shier, Delamar—J. M. Kelly, Pioche—Pioche Drug Co. and A. A. Carthan, P. M., Cobre—Richard Richards, Rawhide—Louis Pollin, Las Vegas—Wilson Drug Co., Smelter—M. Horman, Tonopah—T. A. Oldfather.

Utah Con.—1,000/214c. Victor Con.—500/13 1/2. Washah—1,000/28c. Shares sold, 33,228. Selling value, \$3,662.14.

## MOTHERS Buy Shoes for Each of Your Children

With Very Little Money Here's Your "Golden Opportunity" to Buy Shoes for Each of Your Children. TUESDAY, WEDNESDAY, THURSDAY. All Solid Leather, Vici Kid, Gambia Calif, lace only, all sizes from 5 to 2, worth every cent of \$1.50 per pair.

Advertisement for ROBINSON BROS. CO. with price \$1.08 and address 124 Main Street.

Advertisement for White Pine Expecto-rant with text 'With Tar' and 'For inflamed condition of throat and lungs.'

Advertisement for GODBE-PITTS DRUG CO. with text 'Always the Best' and 'We have it Any kind of coal for any purpose.'

Advertisement for WASATCH COAL with text 'Always the Best' and 'We have it Any kind of coal for any purpose.'

Advertisement for Olsen & Griffith with text 'The Brigham Street Studio' and 'Open this Week Until 10 P. M.'

Advertisement for Pollock & Co. with text 'SHEETS-NEEL COMPANY STOCK BROKERS' and 'Only Direct Private Wires From Utah to New York, Boston and San Francisco Stock Exchanges.'

Advertisement for DERN & THOMAS STOCK BROKERS with text 'Liberal Loans Made on Purchases of Listed Stocks' and 'Herald Building, Salt Lake City.'

Advertisement for Throckmorton & Company BROKERS with text 'Utah Savings & Trust Building' and 'Dealers Government, Railway and Municipal Bonds; Bank and Investment Stocks.'

Advertisement for I Want a First Class Mining Man with text 'To such a man that will invest a reasonable sum with me, and assist in the development of my properties, an interest will be given on most favorable terms.'

Advertisement for O. D. BANKS with text 'Mazama, Nevada' and 'Address: 25 and 50c.'

Advertisement for XMAS GIFTS with text 'Photographs' and 'Make the most acceptable and economical XMAS GIFTS.'

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Advertisement for Child, Cole & Co. with text 'Child, Cole & Co. Securities Bought and Sold on Commission' and 'Advances made on proven collateral. We collect your account.'